INSURANCE QUARTERLY REPORT



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Hong Kong: Prudential Appoints Pankaj Banerjee as New Group Chief Agency Officer

Prudential plc ("Prudential") has announced the appointment of Pankaj Banerjee as Group Chief Agency Officer, effective 30 September 2024. He will report to Lilian Ng, Managing Director of the Strategic Business Group. In his new role, Mr. Banerjee will lead efforts to advance Prudential's technology-driven distribution strategy, with a focus on agency. Based in the company's Group head office in Hong Kong, he will collaborate closely with teams across Prudential's 24 markets in Asia and Africa.



"Tune Protect has appointed Sasivimol Choladda as its new chief executive officer for Thailand. She previously worked with MSIG Thailand" as stated on a social media platform.





Hong Kong: Prudential Strengthens Leadership with New Regional CEO, Angel Ng

Prudential has named Angel Ng as the regional CEO for Greater China, customer, and wealth, as announced in a recent statement. Ng will also become a member of the group executive committee starting October 1. Her base of operations will be in Hong Kong, where she will report directly to CEO Anil Wadhwani, according to sources.

Asia: Sun Life Appoints Niall Grady as Chief Risk Officer for Asia to Drive Strategic Growth

Sun Life has announced the appointment of Niall Grady as the new chief risk officer for its Asia division, effective September 16. In this role, Grady will be instrumental in driving the insurer's strategic and growth initiatives across the region through comprehensive risk management. His responsibilities will include enhancing governance and creating synergies among Sun Life's operations in Asia.







Singapore: Great Eastern Appoints New Group CEO

Singapore: Great Eastern will welcome a new Group CEO in November with the appointment of Mr. Greg Hingston. He will take on the role starting November 1, succeeding Mr. Khor Hock Seng, who will retire on October 31.

HSBC Hong Kong: Georges Elhedery Will Be Our Next Group Chief Executive

We have announced today that the Board has appointed Georges Elhedery as Group Chief Executive, effective from 2 September. Group Chairman Sir Mark Tucker said: "I am delighted to confirm Georges as the next HSBC Group Chief Executive. He is an exceptional leader and banker who cares passionately about the Bank, our customers, and our people. He has a track record of leading through change, driving growth, delivering simplification, containing costs and brings a strong focus on execution.





Malaysia: Tune Protect Group Appoints How Kim Lian as New Group CEO

Kuala Lumpur, 29 July 2024 – Tune Protect Group Berhad ("Tune Protect or "Group"; TUNEPRO, 5230) today announced the appointment of How Kim Lian ("How") as its new Group Chief Executive Officer ("GCEO"), effective 29 July 2024. How's new role as GCEO will involve deepening Tune Protect's penetration into the lifestyle ecosystem and engaging with key regional players to establish Tune Protect Group as a leading regional insurance provider in the travel sector.

Hong Kong: Daisy Tsang as the New CEO of HSBC Life Hong Kong

We're excited to announce Daisy Tsang as the new CEO of HSBC Life Hong Kong, effective from 1 August 2024, subject to regulatory approval. Having over 20 years of experience at HSBC, Daisy has been instrumental in our growth in Hong Kong, fortifying our position as a leader in the market.





Asia: GC&C Expands Asia Leadership Team

Generali Global Corporate & Commercial (GC&C) has announced the appointments of Winnie Chu and Joshua Lynch to its leadership team in the Asia region. Chu has been named head of financial lines underwriting for Asia, while Lynch has been appointed head of business development for Asia. Both appointments will be effective September 30.

Asia: Allianz Commercial Appoints New Regional Head of Distribution

Allianz Commercial has appointed Ms. Jenny Wilhelm as Head of Distribution for Asia. In this role, she will collaborate closely with the Asia leadership team to shape distribution strategies and implement go-to-market initiatives, supporting Allianz Commercial's smart growth objectives across its businesses in the region.





Asia: Swiss Re Asia Adds Alan Wilson to its Board of Directors

Global reinsurer Swiss Re has appointed Alan Wilson as a member of the Board of Directors for its Asian business, Swiss Re Asia Pte. Ltd. (SRAL). Wilson is an industry veteran with 45 years of experience, and stepped into his new role on August 1st, 2024.





Singapore: Manulife IM Hires Ex-BOS Alts Specialist

Manulife's investment management division has appointed Calvin Lim, a former executive from Bank of Singapore, as an alternatives investment specialist. Based in Singapore, Lim will focus on introducing the firm's private market offerings to Asia, which include private equity, private credit, and real assets.

Indonesia: Prudential Enters Into Strategic Partnership with Bank Syariah Indonesia

Prudential plc has announced that its Indonesian subsidiary, PT Prudential Sharia Life Assurance, has formed a long-term strategic bancassurance partnership with Bank Syariah Indonesia (BSI). Starting in early 2025, Prudential will serve as the Syariah life insurance provider for BSI, which will be responsible for marketing, promoting, distributing, and referring Prudential products to its customers.





Asia: South Africa Insurer Santam Plans Asia Expansion

South Africa-based general insurer Santam Ltd. plans to expand in Asia to diversify its premiums and counter tepid growth at home. The insurer, a subsidiary of financial services group Sanlam Ltd., generates 82% of its premiums in South Africa.

Indonesia: Aon Names Marguerita Silitonga as President Director

Aon has appointed Marguerita Silitonga as President Director of Reinsurance Solutions in Indonesia, effective immediately. Based in Jakarta, and in this role, Silitonga will be responsible for developing and executing strategies, driving growth, and overseeing operations for Aon's reinsurance business in Indonesia. Her leadership will play a key role in advancing the broker's reinsurance solutions in the country.





Japan: Dai-ichi Life Holdings Announces Changes of Officers Effective on October 1, 2024

The President of Dai-ichi Life Holdings, Inc. Tetsuya Kikuta hereby announces the following appointment effective October 1, 2024 of Kohei Kai, who was previously at Met Life, in his new role as Senior Managing Executive Officer at Dai-Ichi Life.

Asia: Lockton Announces New Appointments

Lockton has named Mr. Deven Lim as CEO of Lockton Singapore, effective 1 October, while Mr. Fred Boles has been appointed as Regional Head of Professional and Financial Risks (ProFin).







Singapore: Zurich Singapore Appoints New Head of Accident & Health

Zurich Insurance Company (Singapore) has appointed Nixon Ooi, formerly with Chubb, as its Head of Accident & Health (A&H) in Singapore. With over 12 years of industry experience, Ooi will lead underwriting, portfolio management, and proposition development within the A&H sector.

Hong Kong: Lockton Hong Kong Appoints Kenny Wong

Corporate Development and Strategy. I am excited to leverage my experience to develop insurance solutions that address the unique needs of our prospective and existing clients. By understanding their specific needs and challenges, we can create solutions that truly make a difference, "as shared on a social media platform.





Singapore: Zurich Insurance Strengthens APAC Leadership Team

Zurich Insurance Company has made new leadership appointments within its Asia-Pacific commercial insurance division. Robin Cooper-Driver is named Head of Financial Lines, APAC, and Edward Rayfield becomes Head of Casualty, APAC. Both will be based in Singapore.

Macau: Prudential Appoints Edward Dai As New General Manager of Macau Branch

Prudential has announced the appointment of Edward Dai as the new General Manager of its Macau branch, succeeding the retired Chris Ma. In his new position, Dai will also become a member of the Hong Kong executive committee and will report directly to Lawrence Lam, Prudential's CEO for Hong Kong.





Hong Kong: Sun Life Appoints Randy Lianggara as President for Emerging Markets in Asia

Sun Life, based in Toronto, has brought on board Randy Lianggara, the former Asia CEO of Aviva. Starting November 1, Lianggara will take on the newly created role of President for emerging markets in Asia. He will join Sun Life's Asia executive team and report to Manjit Singh, the President of Sun Life Asia.

India: India's First Insurance Policy in Braille Launched

Indian health insurer Star Health Insurance has introduced an industry-first braille version of its insurance policy designed for individuals with a disability of 40% or more, while also creating income-generating opportunities for them.





Philippines: AIA Philippines Appoints Teo & Katigbak to Board of Directors

AIA Philippines Life and General Insurance Co. Inc. (AIA Philippines) has announced the appointment of its President and CEO, Melita Teo, along with ABS-CBN Corp. President and CEO, Carlo L. Katigbak, as new Directors, according to a statement released on Thursday.





Japan: Howden Appoints New CEO of Retail Business

Howden has entered the Japanese retail insurance broking and captive consulting and management markets. Mr Takuya Aibe has been appointed CEO of Howden Japan's retail business.

The Philippines: WTW Announces New Appointments

WTW has announced the appointment of Mr. Gerald Dolina as Head of the Philippines and Head of Corporate Risk and Broking Philippines, alongside Mr. James Matti as Managing Director, Health, Wealth, and Career Philippines. Both roles will take effect from 2 January 2025.





Asia: Sharon Ooi to Head Swiss Re's Combined P&C Underwriting Hub in Asia

Swiss Re is creating a unified Property & Casualty (P&C) Underwriting Hub for the Asia Pacific region within its Reinsurance business unit. Sharon Ooi will lead the hub as Head of P&C Underwriting for Asia, Australia, and New Zealand. In this new role, Ms. Ooi will consolidate Swiss Re's underwriting expertise, including facultative business, to better serve clients and drive profitable growth across the region.

Singapore: The Ardonagh Group Announces New Appointment

The Ardonagh Group has appointed Mr. Mark Mitchell to help drive its business expansion in Asia. In this role, he will collaborate with Ardonagh's regional businesses, Envest and Price Forbes, to identify opportunities for expanding retail and wholesale broking, while also working on the development of new Managing General Agent (MGA) capabilities.





Singapore: AXA XL Bolsters Asia Senior Leadership With Two Appointments

AXA XL, the property & casualty (P&C) and specialty risk division of global insurer AXA, has strengthened its Asian senior leadership with the appointment of Todd Wilhelm as Head of Specialty, Asia, and Guillaume Parard as the Head of Property & Casualty, Asia. The pair will be based in Singapore, where the insurer is committed to enhancing operational effectiveness and delivering impactful solutions to regional clients and brokers.





Singapore: Asia: Munich Re Specialty Group Appoints New Regional Head, Ms. Celine Ang

Asia: Munich Re Specialty Group appoints new regional head Munich Re Specialty Group has appointed Ms Celine Ang as Head of Asia, starting 1 August, responsible for Munich Re Syndicate offices across the region. Ms Ang will be based in Singapore.

India: ManipalCigna Health Insurance Gets Richa Chatterjee as CHRO

ManipalCigna Health Insurance, the Indian health insurance company has appointed Richa Chatterjee as its new Chief Human Resources Officer (CHRO). She transitions from India Infoline Finance (previously known as Indian Infoline Investment Services), where she held the position of President and Chief Human Resources Officer (CHRO).





India: Priti Singh Appointed Chief People Officer at Universal Sompo

Priti Singh has been appointed as the Chief People Officer (CPO) at Universal Sompo General Insurance, effective August 1, 2024. She previously led HR functions at Mastercard for seven years, overseeing South Asia, Eastern Europe, the Middle East, and Africa. Priti brings over 20 years of experience in strategic leadership, talent management, diversity and inclusion, and leadership development to her new role.

Hong Kong: Prudential Hires Ross Walker as a Senior Director for Hong Kong HQ

Prudential has hired Ross Walker as senior director for health strategy and proposition working out of Hong Kong. Walker was most recently chief commercial officer at Cigna Global Individual Health and based in Dubai.





Thailand: Aditya Tibrewala Appointed as Chief Executive Officer, Sompo

Bangkok, Thailand – August 14, 2024 – Sompo, a leading global provider of commercial and consumer property and casualty (re)insurance, today announced the appointment of Aditya V. Tibrewala as Chief Executive Officer of Sompo Insurance (Thailand) PCL (Sompo Thailand), effective immediately.

Bermuda: Resolution Life Appoints Moses Ojeisekhoba as President

Resolution Life has appointed Moses Ojeisekhoba as President, effective October 1, 2024. A spokesperson stated, "Resolution Life, a global life insurance group that specializes in acquiring and managing portfolios of life insurance policies, has announced the appointment of Moses Ojeisekhoba as President, starting October 1, 2024. He will work closely with Sir Clive Cowdery, the Founder, Chairman, and CEO, to implement the next phase of the Company's growth plans."







Singapore: Jim JH Heng - Head of Partnership & Distribution, People Solutions-Asia at Lockton

"Jim JH Heng has joined us as the Head of Partnership & Distribution for People Solutions in Asia. We are delighted to announce that he will be dedicated to developing strategic partnerships and enhancing distribution channels within our organization. Let's give him a warm welcome as he becomes an integral part of our team!"

Philippines: AXA Philippines Reveals New CEO, President

AXA Philippines announced that Ayman Kandil, currently serving as chief distribution officer, will assume the role of President and CEO effective 1 October. Kandil, with over 26 years of executive experience in the insurance industry, previously held the position of CEO at AXA Egypt, where he led four companies under the AXA Egypt umbrella.





Korea: Munich Re Korea Gets New CEO

Ajeet Phatak has been named Chief Executive Officer (CEO) of Munich Re's Korea Branch, effective 1 August, 2024. Phatak has been with Munch Re for over a decade and has held roles such as head of Client Management in Japan, and regional head of Agriculture in Southeast Asia, India, Japan, and South Korea.

China: Danny Lam, Interim CEO of Allianz China Holdings

"I have started my new job as the interim CEO of Allianz China Holdings. I'm looking forward to work with the China team." Joos Louwerier will be Lam's successor in the role of President and CEO at Allianz Life Taiwan, as mentioned on a social media platform.





Hong Kong: David Lim Joins Sun Life as Chief Agency Officer, Asia

Sun Life welcomes David Lim as the new Chief Agency Officer for Asia, effective September 2, 2024. Reporting to the Chief Client and Distribution Officer, Asia, Lim will be based in Sun Life's Asia regional office in Hong Kong. As Chief Agency Officer, he will lead the delivery of a future-ready agency model leveraging digital platforms to elevate client experience across the Asia businesses. He will also help advise on channel growth, provide insights to develop best practices, and promote greater engagement between clients, advisors and Sun Life.

Singapore: HSBC Life Singapore Appoints 2 Distinguished Leaders

"We are pleased to announce the appointment of two distinguished leaders to our HSBC Life Singapore team - Ouling Lu as our Chief Product Propositions Officer and Michael Wei (ChFC®, STEP Affiliate, CIPP) as our Chief Partnership Distribution Officer" as mentioned on HSBC's social media platform.







Hong Kong: The Rise of HNW and UHNW Insurance in Asia and Beyond

As the global economy evolves, the insurance industry is experiencing a notable shift towards serving High Net Worth (HNW) and Ultra High Net Worth (UHNW) individuals. This trend is especially evident in Hong Kong and Asia, with its impact also reaching the UAE and offshore markets. This creates numerous opportunities for both career advancement and business growth.

Singapore: Bill Zhang Appointed as President, Consumer Lines, Asia Pacific - Sompo

In his new role, Zhang will report directly to Kenneth Reilly, Chief Executive Officer of Insurance, APAC at Sompo. Zhang will be responsible for shaping the strategy and operational framework for Consumer Lines, while also focusing on talent development and enhancing capabilities across the APAC region.





Singapore: Nexus Appoints Seline Low as Deputy Head of A&H Reinsurance, Asia

Nexus Underwriting, a specialty Managing General Agent (MGA), has announced the appointment of Seline Low as the new Deputy Head of Accident & Health (A&H) Reinsurance for Asia. Based in Singapore, Low will work alongside Justin Yeo, the Head of A&H Reinsurance, to develop Nexus' presence in Asia's Accident and Health sector. Her focus will be on expanding the regional broker network and driving profitable growth.

Thailand: Panu Ausavasereelert Has Been Appointed as Chief Technology Officer,
Consumer & Small Commercial for Chubb Samaggi

"We are pleased to announce the appointment of Panu Ausavasereelert as Chief Technology Officer, Consumer & Small Commercial for Chubb Samaggi. Panu is a seasoned digital leader with broad experience across management consultancies, top-tier tech companies and start-ups. In this newly created role, he will be responsible for driving digital innovation to support the continued development of consumer-focused products."





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